## Dr. Mike Shelton

We are surrounded by the great cloud of witnesses that came before us. First Presbyterian Church of Kingsport was one of the first



churches in this

community and we should make sure it is always a beacon of light for Kingsport. The FPC Legacy Fund Ministry is a way for us to leave our faith legacy and to insure that Jesus Christ will be glorified for generations to come in Kingsport. Please join me by making a commitment to the Legacy Fund Ministry.

## Bee Rigby

July 4, 1908 - Jan. 29, 2007

Truly a child of God, Bee Rigby loved the church and through this love was a friend, mentor, and loving person to many members...young, middle-aged, and



old. This loving spirit led her to designate part of her financial resources to our Ministries Endowment fund and part to our Mission and Outreach Endowment fund for foreign missions support which allows for her legacy to be forever remembered. Our church and the world is a better place because of Bee Rigby's love, influence, and generosity.

## For More Information

If you are interested in making a gift to the Legacy Fund Ministry or in learning more about how to make a gift you may contact Rev. Mike Shelton, Bill McClure, the church office or our Presbyterian Foundation representative Robert Hay, Jr.

> Dr. Mike Shelton 423-245-0104 mshelton@firstpreskingsport.org

> > Church Office 423-245-0104

Bill McClure 423-863-9661 whmcclure@hotmail.com

Robert Hay, Jr. Ministry Relations Officer Presbyterian Foundation 770-289-3884 robert.hay@presbyterianfoundation.org

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# First Presbyterian Kingsport



## Legacy Fund Ministry

"Leaving your Faith Legacy"

And God is able to provide you with every blessing in abundance, so that by always having enough of everything, you may share abundantly in every good work.

2 Corinthians 9:8

#### What is the Legacy Fund Ministry?

The Legacy Fund Ministry is an opportunity for you to leave your faith legacy to First Presbyterian by making a gift to the Legacy Fund that will continue to support First Presbyterian for generations to come.

#### What is the Legacy Fund?

First Presbyterian has three Legacy Funds. Your gift can be designated to one or more of the funds or to all of the funds. If you designate your gift to the overall Legacy Fund it will be distributed equally among the funds.

#### **FPC Ministries Endowment**

During the coming year the Endowment Committee plans to establish a Ministry Endowment Fund. The income for this fund will provide support in perpetuity for the many ministries of the church including but not limited to Worship, Christian Education, Music, Fellowship and Pastoral Care.

#### **Mission & Outreach Endowment**

Income generated for this fund will provide support in perpetuity for the missions and benevolences of the church.

#### **Capital Facilities**

The income generated for this fund will provide support for the maintenance and upkeep of the church building. The corpus will be available for special capital needs as approved by the Session.

The Legacy Fund is defined by and administered according to the Endowment Policy of the church.

### What is the 1917 Society?

The 1917 Society is a way to say thank you to those who have made a commitment to a planned gift to the Legacy Fund Ministry of the church. Any member who notifies the church that they have a planned gift, of any amount, designated for the church is a member of the society. The 1917 Society members will be recognized annually and will be invited to the annual 1917 Society celebration. Society members will continue to be recognized in perpetuity even after their death so as to continue their faith legacy. Members who would prefer not to be named in the society but who would like to make a gift to the Legacy Fund may request that they be listed as anonymous.



It is the smallest of all the seeds, but when it has grown it is the greatest of all shrubs and becomes a tree, so that the birds of the air come and make nests in its branches.

Matthew 13: 32

## How Can I Leave My Faith Legacy?

A planned gift is any gift made during your lifetime or at death that is part of your overall financial or estate planning. Below are examples of some of the ways you may give a planned gift.

#### Gifts Now

- Cash or check
- Appreciated Securities
- Real Estate
- Charitable Distribution from your IRA

#### Gifts that pay income

- Pooled Income Fund A Pooled Income Fund is a vehicle where a donor makes a gift to the pooled income fund and they will receive a proportional share of the fund's income for the rest of their life. At their death, their shares of the fund are distributed as a charitable gift.
- Charitable Remainder Trust A Charitable Remainder Trust is a gift of assets into a charitable trust that provides the donor a fixed (Annual Trust) or variable (Unitrust) income for life or for a set term. At their death, the trust assets are distributed as a charitable gift.
- Charitable Lead Trust A Charitable Lead Trust is a gift of assets into a charitable trust that provides payments for a set period of years to a charity. At the termination of the trust, the assets are transferred back to the grantor or the grantor's heirs.

#### **Gifts Later**

- Bequest in your will
  - Life Insurance Add the church as a beneficiary to your life insurance policies
- Transfer on death
  Set financial accounts to transfer on death or make payment on death to the church
- Retirement Accounts Add the church as a beneficiary to your retirement accounts